

EXHIBIT "E-2"



W.L. LAUER - REGISTERED SURVEYOR #2558

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November 26, 2014

EXHIBIT E-2

RESULTANT PROPERTY 2 (RETAIL – COMMERCIAL)

A Tract of land in Section 3, Township 8 South, Range 3 West, Willamette Meridian, City of Salem, Marion County, Oregon, said Tract being Parcel 2 as described in that deed recorded May 15, 1998, in Reel 1488 at Page 372, Marion County Deed Records together with a portion of the tract referred to as Property 1 by deed recorded September 22, 2010, in Reel 3216 at Page 401, said Deed Records, altogether being more specifically described as follows:

Beginning at a 5/8" iron rod at the Northwest corner of said Parcel 2 of Reel 1488 at Page 372, said rod being on the southerly right-of-way line of Madras Street SE;

THENCE along said right-of-way line S 89°12'04"E 219.92 feet to a 5/8" iron rod at the intersection of said southerly right-of-way line with the westerly right-of-way line of U.S. Highway 99E (Commercial Street SE);

THENCE along said Highway right-of-way line, S 23°45'39"E 274.06 feet to a 1/2" iron pipe;

THENCE continuing along said right-of-way line, S 23°47'44"E 222.35 feet to a 1/2" iron pipe;

THENCE leaving said right-of-way line, S 66°13'07"W 98.55 feet to a 5/8" iron rod;

THENCE S 00°06'40"W 166.08 feet to the north line of that tract conveyed to the City of Salem by deed recorded August 28, 2012, in Reel 3418 at Page 248, said Deed Records;

THENCE along the north line of said City tract, S 66°13'00"W 25.65 feet to the north line of that strip of land dedicated as public right-of-way by Resolution No. 2012-83, recorded September 11, 2012, in Reel 3423 at Page 13, Marion County Deed Records;

THENCE along said right-of-way line, S 69°10'54"W 153.85 feet to a 5/8" iron rod;

THENCE continuing along said right-of-way line on the arc of a 170.00 foot radius curve right (chord bears S 77°28'06"W 49.00 feet) 49.17 feet;

THENCE leaving said right-of-way line, N 00°06'40"E 476.69 feet to a 5/8" iron rod on the west line of said Parcel 2 of Reel 1488, Page 372;

THENCE N 23°45'08"W 286.38 feet to the point of beginning;

Containing 3.74 acres, more or less.

The Basis of Bearings for this description is Marion County Survey MCSR 37867.