

After recording return to: Brookhollow Apartments, LLC 10355 Liberty Road S Salem, Ore 97306

Until a change is requested all tax statements shall be sent to the following address: above

File No.: 7081-1426046 (VJC)
Date: July 21, 2009

THIS SPACE RESERVED FOR RECORDER'S USE

STATUTORY BARGAIN AND SALE DEED

BROOKHOLLOW APARTMENTS, LLC, an Oregon limited liability company as successor by merger of Gino's Brookhollow Apartments, LLC, an Oregon limited liability company, Grantor, conveys to BROOKHOLLOW APARTMENTS, LLC, an Oregon limited liability company, Grantee, the following described real property:

See Legal Description attached hereto as Exhibit A and by this reference incorporated herein.

The true consideration for this conveyance is **NONE-TO CLEAR TITLE**. (Here comply with requirements of ORS 93.030)

BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON TRANSFERRING FEE TITLE SHOULD INQUIRE ABOUT THE PERSON'S RIGHTS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195-336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007. THIS INSTRUMENT DOES NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY THAT THE UNIT OF LAND BEING TRANSFERRED IS A LAWFULLY ESTABLISHED LOT OR PARCEL, AS DEFINED IN ORS 92.010 OR 215.010, TO VERIFY THE APPROVED USES OF THE LOT OR PARCEL, TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 AND TO INQUIRE ABOUT THE RIGHTS OF NEIGHBORING PROPERTY OWNERS, IF ANY, UNDER ORS 195.300, 195.301 AND 195.305 TO 195-336 AND SECTIONS 5 TO 11, OF CHAPTER 424, OREGON LAWS 2007.

Dated this 34 day of July 2009

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APN: **R23275**

Bargain and Sale Deed
- continued

File No.: 7081-1426046 (VJC)
Date: 07/21/2009

BROOKHOLLOW APARTMENTS, LLC, an Oregon limited liability company, BY: KN HOLDING LLC, an Oregon limitled liability company, its sole member

Kenneth O. Harrison, Manager

STATE OF Oregon

)

County of N

Marion)

This instrument was acknowledged before me on this A day of August 12009 by Kenneth O. Harrison, Manager, KN Holding, LCC, an Oregon limited liability company.

Notary Public for Oregon 9/7-09 My commission expires:

OFFICIAL SEAL
VICKI J CARLSON
NOTARY PUBLIC - OREGON
COMMISSION NO. 394304
MY COMMISSION EXPIRES AUG. 17, 2009

APN: R23275

Bargain and Sale Deed
- continued

File No.: 7081-1426046 (VJC)
Date: 07/21/2009

EXHIBIT A

LEGAL DESCRIPTION: Real property in the County of Marion, State of Oregon, described as follows:

PARCEL I:

BEGINNING AT A POINT ON THE WEST LINE OF THAT TRACT OF LAND CONVEYED TO LEONARD I. LINDAS AND SURLS G. LINDAS BY DEED RECORDED IN VOLUME 693, PAGE 105, DEED RECORDS FOR MARION COUNTY, OREGON, WHICH POINT IS SOUTH 89°45'00" WEST 2148.02 FEET AND SOUTH 0°17'52" WEST 42.00 FEET FROM THE NORTHEAST CORNER OF THE I.N. GILBERT DONATION LAND CLAIM NO. 38 IN SECTION 19, TOWNSHIP 7 SOUTH, RANGE 2 WEST OF THE WILLAMETTE MERIDIAN IN SAID COUNTY AND STATE; THENCE NORTH 89°45'00" EAST ALONG THE SOUTH RIGHT OF WAY LINE OF SUNNYVIEW ROAD, 183.85 FEET; THENCE SOUTH 0°17'52" WEST PARALLEL WITH THE WEST LINE OF SAID LINDAS TRACT, 230.08 FEET; THENCE NORTH 89°45'00" EAST PARALLEL WITH THE SOUTH LINE OF SAID SUNNYVIEW ROAD, 170.08 FEET; THENCE SOUTH 0°17'52" WEST 299.81 FEET; THENCE SOUTH 45°01'30" EAST 50.63 FEET; THENCE SOUTH 0°19'28" EAST 60.50 FEET TO A POINT ON THE SOUTH LINE OF THAT TRACT OF LAND CONVEYED TO J.P. ROBINETT AND WANDA A. ROBINETT BY DEED RECORDED IN VOLUME 377, PAGE 223, RECORDS OF MARION COUNTY, OREGON; THENCE SOUTH 89°40'32" WEST ALONG SAID SOUTH LINE 69.87 FEET TO THE SOUTHWEST CORNER THEREOF, SAID POINT ALSO BEING ON THE EAST LINE OF SAID LINDAS TRACT; THENCE SOUTH 0°17'52" WEST 6.05 FEET TO THE SOUTHEAST CORNER OF SAID LINDAS TRACT; THENCE SOUTH 89°32'32" WEST ALONG THE SOUTH LINE OF SAID LINDAS TRACT, 320.80 FEET TO THE SOUTHWEST CORNER THEREOF; THENCE NORTH 0°17'52" EAST ALONG THE WEST LINE OF SAID LINDAS TRACT 635.12 FEET TO THE POINT OF BEGINNING.

PARCEL II:

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APN: R23275

Bargain and Sale Deed
- continued

File No.: 7081-1426046 (VJC)
Date: 07/21/2009

BEGINNING AT A POINT ON THE WEST LINE OF THAT TRACT OF LAND CONVEYED TO LEONARD I. LINDAS AND SURLS G. LINDAS BY DEED RECORDED IN VOLUME 693, PAGE 105, DEED RECORDS FOR MARION COUNTY, OREGON, WHICH POINT IS SOUTH 89°45'00" WEST 1248.02 FEET AND SOUTH 0°17'52" WEST 42.00 FEET FROM THE NORTHEAST CORNER OF THE I.N. GILBERT DONATION LAND CLAIM NO. 38 IN SECTION 19, TOWNSHIP 7 SOUTH, RANGE 2 WEST OF THE WILLAMETTE MERIDIAN IN SAID COUNTY AND STATE; THENCE NORTH 89°45'00" EAST ALONG THE SOUTH LINE OF SUNNYVIEW ROAD, 183.85 FEET TO THE TRUE POINT OF BEGINNING, THENCE NORTH 89°45'00" EAST ALONG THE SOUTH RIGHT OF WAY LINE OF SUNNYVIEW ROAD, 177.08 FEET TO A POINT WHICH IS 90.00 FEET WESTERLY OF THE EAST LINE OF THAT TRACT OF LAND CONVEYED TO J.P. ROBINETT AND WANDA A. ROBINETT BY DEED RECORDED IN VOLUME 377, PAGE 223, RECORDS FOR MARION COUNTY, OREGON; THENCE SOUTH 0°17'52" WEST PARALLEL WITH THE EAST LINE OF SAID ROBINETT TRACT, 88.00 FEET; THENCE NORTH 89°45'00" EAST PARALLEL WITH THE SOUTH LINE OF SAID SUNNYVIEW ROAD, 90.00 FEET TO A POINT ON THE EAST LINE OF SAID ROBINETT TRACT; THENCE SOUTH 0°17'52" WEST ALONG THE EAST LINE OF SAID TRACT, 539.74 FEET TO THE SOUTHEAST CORNER THEREOF; THENCE SOUTH 89°40'32" WEST ALONG THE SOUTH LINE OF SAID ROBINETT TRACT, 60.40 FEET; THENCE NORTH 00°19'28" WEST 60.50 FEET; THENCE NORTH 45°01'30" WEST 50.63 FEET; THENCE NORTH 00°17'52" EAST 299.81 FEET; THENCE NORTH 89°45'00" WEST PARALLEL WITH THE SOUTH LINE OF SAID SUNNYVIEW ROAD, 170.08 FEET; THENCE NORTH 0°17'52" EAST PARALLEL WITH THE WEST LINE OF SAID LINDAS TRACT, 230.08 FEET TO THE TRUE POINT OF BEGINNING.

NOTE: THIS LEGAL DESCRIPTION WAS CREATED PRIOR TO JANUARY 1, 2008.

REEL:3088

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July 27, 2009, 11:06 am.

CONTROL #: 253327

State of Oregon County of Marion

I hereby certify that the attached instrument was received and duly recorded by me in Marion County records:

FEE: \$ 41.00

BILL BURGESS COUNTY CLERK

THIS IS NOT AN INVOICE.